

SAVINGS TO BE DELIVERED 2020/21 AND 2021/22
SCHEDULE OF SAVINGS PROPOSALS

APPENDIX 13

No.	Description of Saving	2020/21 £	2021/22 £	Total Ongoing Saving £
1	Service Restructures across the organisation	786,680	354,000	1,140,680
2	Procurement efficiencies through review of contracts, including review of wide area network contract, review of printing contracts and performing rights licences, external audit and bank contracts, supporting people and some Public Health contracts	719,000	287,625	1,006,625
3	Other income generation including apT, Skills, leisure services and trading operations	458,000	220,000	678,000
4	Additional Property Investment Portfolio investment income as a result of the existing £50m Growth Fund	255,000	148,000	403,000
5	Further efficiencies from the finalisation of the LED street lighting programme	180,000	175,000	355,000
6	Various other efficiencies across the organisation	221,000	10,000	231,000
7	Accommodation savings linked to further rationalisation of admin buildings and alternative archiving storage solutions	214,000	0	214,000
8	Treasury Management - complex negotiations to review and replace some loans taken out many years ago when interest rates were higher.	190,000	0	190,000
9	Realisation of new efficiencies following VEOLIA taking on the remainder of the waste services contract which are deliverable without any impact on front line provision	175,000	0	175,000
10	The local authority is able to use DSG and Pupil Premium funding to support statutory functions in line with increases in overall school funding	135,150		135,150
11	Deliver efficiencies on the Grounds and Cleansing contract whilst protecting service standards		100,000	100,000
12	Changes to the remissions policy to cap the level of spending and allocate funding more equitably	22,500		22,500
TOTAL SAVINGS		3,356,330	1,294,625	4,650,955
LEAKAGE		(50,345)	(19,419)	(69,764)
NET SAVINGS		3,305,985	1,275,206	4,581,191